

FISCAL NOTE

SB 941 - HB 1183

March 5, 2001

SUMMARY OF BILL: Prohibits the sale, marketing, or distribution of any card or device that is not insurance and purports to offer discounts or access to discounts from health care providers unless:

- the card states in bold type that the discounts are not insurance.
- the discounts are specifically authorized by a separate contract with each health care provider listed in conjunction with the card.
- the discounts or access to discounts are not misleading, deceptive or fraudulent.

Any persons who distribute such cards must designate an agent for service process and register such agent with the Secretary of State. A violation of the provisions of this bill is punishable by civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Estimate assumes that:

- any increase in state revenues for registration requirements or from the levying and collection of civil penalties or for violations of the provisions of this bill will be not significant.
- any increase in expenditures associated with the investigation of violations of the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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